



Quad Capital Partners Acquires Advanced CNC Machining Company Worldwide Technologies

Brentwood, TN, July 1, 2024 – Quad Capital Partners, LLC (“QCP” or the “Company”), a private investment firm focused on middle-market manufacturing companies, has acquired Worldwide Technologies, LLC (“WWT”).

WWT was founded in 2006 by Mike Jones and Kenny Whitworth out of a small facility in Franklin, KY. Under Mike and Kenny’s leadership, WWT expanded operations through continued investment in people, cutting edge new technologies, and unwavering commitment to customer satisfaction.

WWT is a leading, full-service precision machining manufacturing and fabrication organization with facilities in Franklin and Glasgow, KY. WWT (www.worldwide-technologies.com) has over 100 computer numerical control (CNC) machines, including one-touch robotic, capable of precision machining parts from the beginning to the end of the manufacturing process. The WWT capabilities and operations are supported by advanced automation and a dedicated in-house team of engineers. WWT employs more than 150 people across its two facilities.

“I am very excited about Worldwide Technologies being acquired by Quad Capital Partners,” said former owner Mike Jones. “I invested eighteen years of my life building WWT, along with Kenny and a very strong group of employees. While there might be an expectation of sadness at the closing of this transaction, that is not the case for me. I am very satisfied with what Kenny and I built, but it’s time to turn the page and move on to another phase of life. I will remain available to the new owners to assist in the transition. I know they will continue to grow the business with the fine and strong group of employees that are here at Worldwide, and I wish them well going forward.”

“The acquisition of Worldwide Technologies is a landmark event for Quad Capital Partners,” said Doug Tackett, Co-Founder & Principal at QCP and new President of WWT. “With robust manufacturing capabilities, significant automation, and a highly experienced team committed to serving its customer base, WWT becomes the flagship operation in QCP’s portfolio. Prior ownership’s commitment to automation and customer service has created a

scalable operation that is poised for tremendous growth. We also believe this acquisition shows QCP to be an acquirer of choice in the manufacturing sector and we are eager to identify and pair future complimentary acquisitions with WWT.”

Jason Welch, Co-Founder & Principal at QCP said “the talented people of Worldwide Technologies are truly a remarkable team. On behalf of the entire QCP family, we are thrilled to continue Mike & Kenny’s mission, building upon the foundation constructed during the past two decades. We sincerely thank the Jones & Wentworth families for their strong commitment to Worldwide Technologies’ employees, customers, and the local community. Together, we welcome the opportunity to enhance those trusted relationships moving forward.”

The seller (WWT) was represented by the Nashville office of Benchmark International.

About Quad Capital Partners

Quad Capital Partners is a private investment firm focused on small to mid-size manufacturing companies with a proven track record of financial performance, strong management, and growth potential to enhance our portfolio. For more information about Quad Capital Partners, please visit its web site at www.quadcappartners.com.

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